



Major bank completes connection with Sympli as competition is set to rise in the e-conveyancing industry

Sydney – Monday, 28 June 2021 – Electronic conveyancing disruptor Sympli today announced it has connected with another major Australian bank, taking the total to two and on track to be connected to all four by November 2021.

Sympli Chief Executive Officer, Philip Joyce, said “We are determined to drive for better outcomes for customers of e-conveyancing. We are challenging the status quo and simplifying processes to deliver greater efficiencies for customers.

“This connection is the next step in introducing competition into the market, giving customers the choice to move away from the current monopoly and drive innovation.”

As a key disruptor Sympli will ensure competition through the pursuit of interoperability and deliver on the promises of e-conveyancing by delivering a seamless customer experience and a product that offers value for money.

Philip Joyce, Chief Executive Officer, said:

“The connection with a second major Australian bank marks a significant milestone for Sympli and will be a key enabler of our future success in disrupting the e-conveyancing industry and enabling better outcomes for conveyancing practitioners and their clients.

“With the support of key industry stakeholders, including the banks, we are committed to ensuring deadlines for the achievement of interoperability in the e-conveyancing industry are met. In doing so, we will ensure the industry, and all its stakeholders, are set up for long-term success.”

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About Sympli

Sympli is the result of a collaboration between InfoTrack and ASX. We want to create more opportunity, add value and represent the market with an e-Settlements service from which practitioners across Australia can benefit.

InfoTrack is Australia’s leading provider of e Conveyancing technology and services and has been creating software for the legal and financial industries for over 18 years. InfoTrack has a focus on simple, end to end solutions, leveraging expertise to craft a truly integrated e-settlements platform that you can trust.

As one of the world’s leading financial exchanges, the ASX bring experience in clearing and settling transactions with security, speed, reliability, and cutting-edge technology. The combination of the two bring you Sympli: the next generation e-settlements solution delivering healthy competition, reliability, security and value to the industry. For more information visit www.sympli.com.au