**Sympli acknowledges Model Operating Requirements (MOR) Consultation Draft 7 as significant step toward achieving interoperability**

**Sydney – Friday 16 July 2021** – Electronic conveyancing disruptor Sympli today acknowledges the release of the Consultation Draft 7 of the Model Operating Requirements (MOR) by the Australian Registrars Electronic Conveyancing Council (ARNECC).

Released in July in the interest of maximising stakeholder feedback in the drafting process, the MOR 7 Draft outlines updates to the standards Electronic Lodgement Network Operators (ELNOs) must comply with as operators in the eConveyancing industry. As an iterative and ongoing process, this regulatory reform is a critical enabler for full interoperability and another step toward breaking the current monopoly.

**Sympli Chief Executive Officer, Philip Joyce**, said: “As a significant step toward achieving interoperability in the eConveyancing industry by the end of 2021, the release of the Consultation Draft 7 signals to the industry that process is underway.

“We recognise the regulator’s role in leading this vital regulatory reform process and value its commitment to the stakeholder consultation process. We look forward to reviewing the Consultation Draft and engaging with ARNECC accordingly to ensure the best outcome for conveyancing practitioners and their clients.

“Achieving interoperability will lead to better outcomes for all stakeholders in the eConveyancing industry, enabling genuine choice, cheaper prices and long-term success.”

**--ENDS--**

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**About Sympli**

Sympli is the result of a collaboration between [InfoTrack](https://www.infotrack.com.au/) and [ASX](https://www.asx.com.au/). We want to create more opportunity, add value and represent the market with an e-Settlements service from which practitioners across Australia can benefit.

InfoTrack is Australia’s leading provider of e Conveyancing technology and services and has been creating software for the legal and financial industries for over 18 years. InfoTrack has a focus on simple, end to end solutions, leveraging expertise to craft a truly integrated e-settlements platform that you can trust.

As one of the world’s leading financial exchanges, the ASX bring experience in clearing and settling transactions with security, speed, reliability, and cutting-edge technology. The combination of the two bring you Sympli: the next generation e-settlements solution delivering healthy competition, reliability, security and value to the industry. For more information visit [www.sympli.com.au](http://www.sympli.com.au)