



Sympli endorses appointment of first full-time Industry Interoperability Program Manager

Sydney – Wednesday 14 July 2021 – Electronic conveyancing disruptor Sympli today commends the New South Wales Office of the Registrar General (NSW ORG) for appointing an Interoperability Program Manager.

Working closely with all the key stakeholders, including Electric Lodgement Network Operators (ELNOs), the banks, other financial institutions, land registries, peak industry bodies and their members, the Interoperability Program Manager will develop and oversee the implementation of a plan that ensures all major targets to achieve full interoperability in 2022 are met.

This is a significant milestone and reaffirms the commitment made by Commonwealth, State and Territory Ministers, and the Australian Competition and Consumer Commission, at the Ministerial Roundtable on Thursday 1 July 2021.

The Program Manager, a role for which Sympli has consistently advocated, will take charge of a program designed to lead to the first interoperable transaction in 2021, and full interoperability in 2022.

Sympli Chief Executive Officer, Philip Joyce, said: “Sympli thanks the regulator for appointing a Program Manager to oversee the implementation of interoperability in the eConveyancing industry. This is another step towards breaking the current monopoly.

“Interoperability will enable competition in the eConveyancing industry. Better outcomes for conveyancing practitioners and their clients must also consider the need for a seamless customer experience, and address customer switching costs.

“Competition in the eConveyancing is vital for customers to experience genuine choice, cheaper prices and better outcomes.”

--ENDS--

Media Inquiries: Georgia Dillon | 0437 693 293 | Georgia.Dillon@fticonsulting.com

About Sympli

Sympli is the result of a collaboration between InfoTrack and ASX. We want to create more opportunity, add value, and represent the market with an e-Settlements service from which practitioners across Australia can benefit.

InfoTrack is Australia’s leading provider of e Conveyancing technology and services and has been creating software for the legal and financial industries for over 18 years. InfoTrack has a focus on simple, end to end solutions, leveraging expertise to craft a truly integrated e-settlements platform that you can trust.

As one of the world’s leading financial exchanges, the ASX bring experience in clearing and settling transactions with security, speed, reliability, and cutting-edge technology. The combination of the two



bring you Sympli: the next generation e-settlements solution delivering healthy competition, reliability, security, and value to the industry. For more information visit www.sympli.com.au